



News Release

National Milk Producers Federation • 2101 Wilson Blvd., Arlington, VA 22201 • 703-243-6111 FAX 703-841-9328



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Contact: Christopher Galen
(703) 243-6111 ext. 356

CWT ACCEPTS 6 EXPORT ASSISTANCE BIDS

ARLINGTON, VA – Cooperatives Working Together announced today that it accepted six export assistance bids last week for the sale of cheese, butter and anhydrous milkfat.

For the first time, CWT accepted a bid from Michigan Milk Producers Association of Novi, MI, for the export of 95 metric tons (209,000 pounds) of butter to Turkey.

Two bids were accepted from Dairy Farmers of America of Kansas City, MO; one for 37 tons (81,400 lbs.) of Cheddar cheese to Japan, and another for 19 tons (41,800 lbs.) of anhydrous milkfat to Peru (the first CWT export to that nation).

Two bids were accepted from Land O'Lakes of Arden Hills, MN: 5 metric tons (11,000 lbs.) of retail-packaged cheese to the Philippines, and 0.25 tons (550 lbs.) of retail-packaged butter, also to the Philippines.

Finally, one bid was accepted from Foremost Farms of Baraboo, WI: 18 tons (39,600 lbs.) of butter to Morocco.

CWT will pay an export bonus to the bidders, once completion of the butter, milkfat and cheese shipments is verified.

These accepted bids increase CWT's total 2007 export obligations for cheese to 5,044 metric tons (11.1 million lbs.), its YTD anhydrous milkfat exports to 1,642 tons (3.6 million lbs.), and its YTD export obligations for butter to 4,535 metric tons (10 million lbs.). That is the milk equivalent of 390 million pounds.

Previous shipments facilitated by CWT's export assistance program have gone to Algeria, Bahrain, Barbados, Belgium, Bermuda, China, Denmark, the Dominican Republic, Egypt, El Salvador, Germany, Guatemala, Honduras, Hong Kong, India, Indonesia, Israel, Japan, Jordan, Kuwait, Kyrgyzstan, Lebanon, Mexico, Morocco, the Netherlands, Nicaragua, Oman, Qatar, Panama, Philippines, Poland, Romania, Russia, Saudi Arabia, Singapore, South Africa, South Korea, Taiwan, Trinidad, Tunisia, Turkey, the United Arab Emirates, the United Kingdom, and Vietnam.

Through CWT's Export Assistance program, transactions occur as overseas buyers are found for the products, and as CWT's members bid to be compensated for selling cheese, butter, anhydrous milk fat and whole milk powder to those importers.

Cooperatives Working Together is being funded by dairy cooperatives and individual dairy farmers, who are contributing 10 cents per hundredweight assessment on their milk production through December 2007. The money raised by CWT's investment is being apportioned among several supply reduction programs to improve the national all milk price. For more on CWT's activities, visit www.cwt.coop.