



News Release

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FOR IMMEDIATE RELEASE
Monday, May 7, 2007

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CWT ACCEPTS THREE EXPORT ASSISTANCE BIDS

ARLINGTON, VA – Cooperatives Working Together announced today that it accepted three export assistance bids last week for the sale of cheese.

All of the bids were from Land O'Lakes of Arden Hills, MN, and were destined for South Korea: 111 metric tons (244,200 pounds) of Monterey Jack cheese; 74 tons (162,800 lbs.) of Cheddar cheese; and 10.8 tons (23,760 lbs.) of Parmesan cheese.

CWT will pay an export bonus to the bidder, once completion of the cheese shipments is verified.

These accepted bids increase CWT's total 2007 export obligations for cheese to 5,331 metric tons (11.7 million lbs.), its YTD anhydrous milkfat exports to 1,642 tons (3.6 million lbs.), and its YTD export obligations for butter to 4,573 metric tons (10.1 million lbs.).

Previous shipments facilitated by CWT's export assistance program have gone to Algeria, Bahrain, Barbados, Belgium, Bermuda, China, Denmark, the Dominican Republic, Egypt, El Salvador, Germany, Guatemala, Honduras, Hong Kong, India, Indonesia, Israel, Japan, Jordan, Kuwait, Kyrgyzstan, Lebanon, Mexico, Morocco, the Netherlands, Nicaragua, Oman, Qatar, Panama, Philippines, Poland, Peru, Romania, Russia, Saudi Arabia, Singapore, South Africa, South Korea, Taiwan, Trinidad, Tunisia, Turkey, the United Arab Emirates, the United Kingdom, and Vietnam.

Through CWT's Export Assistance program, transactions occur as overseas buyers are found for the products, and as CWT's members bid to be compensated for selling cheese, butter, anhydrous milk fat and whole milk powder to those importers.

Cooperatives Working Together is being funded by dairy cooperatives and individual dairy farmers, who are contributing 10 cents per hundredweight assessment on their milk production through December 2007. The money raised by CWT's investment is being apportioned among several supply reduction programs to improve the national all milk price. For more on CWT's activities, visit www.cwt.coop.