



# News Release

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FOR IMMEDIATE RELEASE  
Monday, May 21, 2007

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## **CWT ACCEPTS EIGHT EXPORT ASSISTANCE BIDS**

ARLINGTON, VA – Cooperatives Working Together announced today that it accepted eight export assistance bids last week for the sale of cheese, anhydrous milkfat and butter.

One bid was from Dairy Farmers of America of Kansas City, MO, for the export of 38 metric tons (83,600 pounds) of anhydrous milkfat to Peru.

The other seven bids were from Land O'Lakes of Arden Hills, MN, including one for the export of 227 metric tons (499,400 lbs.) of butter to Morocco. The other six bids were for retail-packaged products, including one for 0.163 metric tons (359 lbs.) of butter to Jamaica. The other five bids were for cheese in the following amounts: 1.6 tons (3,540 lbs.) to Bermuda; 1.36 tons (2,994 lbs.) to Haiti; 1.18 tons (2,598 lbs.) to Jamaica; 1.05 tons (2,314 lbs.) to Panama; and 0.85 tons (1,877 lbs.) to Trinidad and Tobago.

CWT will pay an export bonus to the bidders, once completion of the cheese, butter and anhydrous milkfat shipments is verified. The cheese shipments to Haiti and Jamaica are the first to those countries for CWT-facilitated exports.

These accepted bids increase CWT's total 2007 export obligations for cheese to 5,224 metric tons (11.5 million lbs.), its YTD anhydrous milkfat exports to 1,680 tons (3.7 million lbs.), and its YTD export obligations for butter to 4,588 metric tons (10.6 million lbs.).

Previous shipments facilitated by CWT's export assistance program have gone to Algeria, Bahrain, Barbados, Belgium, Bermuda, China, Denmark, the Dominican Republic, Egypt, El Salvador, Germany, Guatemala, Honduras, Hong Kong, India, Indonesia, Israel, Japan, Jordan, Kuwait, Kyrgyzstan, Lebanon, Mexico, Morocco, the Netherlands, Nicaragua, Oman, Qatar, Panama, Philippines, Poland, Peru, Romania, Russia, Saudi Arabia, Singapore, South Africa, South Korea, Taiwan, Trinidad, Tunisia, Turkey, the United Arab Emirates, the United Kingdom, and Vietnam.

Through CWT's Export Assistance program, transactions occur as overseas buyers are found for the products, and as CWT's members bid to be compensated for selling cheese, butter, anhydrous milk fat and whole milk powder to those importers.

Cooperatives Working Together is being funded by dairy cooperatives and individual dairy farmers, who are contributing 10 cents per hundredweight assessment on their milk production through December 2007. The money raised by CWT's investment is being apportioned among several supply reduction programs to improve the national all milk price. For more on CWT's activities, visit [www.cwt.coop](http://www.cwt.coop).