



News Release

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CWT ACCEPTS SEVEN EXPORT ASSISTANCE BIDS

ARLINGTON, VA – Cooperatives Working Together announced today that it accepted seven export assistance bids last week for the sale of butter.

The first bid was accepted from O-AT-KA of Batavia, New York – the first time CWT has accepted a bid from that organization. That bid was for 200 metric tons (440,000 pounds) of butter to Nicaragua.

Two bids were accepted from Darigold of Seattle, WA, each for the export of 250 tons (550,000 lbs.) of butter to the Netherlands, for a total of 500 tons.

The other four bids were from Land O'Lakes of Arden Hills, MN: 455 tons (1,000,120 lbs.) of butter to the Netherlands; 72 tons (158,400 lbs.) of butter to Austria (the first time CWT has exported products to that nation); 234 tons (514,800 lbs.) to Morocco, and another 216 tons (475,200 lbs.) to Morocco.

CWT will pay an export bonus to the bidders, once completion of the butter shipments is verified.

These accepted bids increase CWT's total 2007 export obligations for cheese to 5,279 metric tons (11.6 million lbs.), its YTD export obligations for butter to 6,994 metric tons (15.4 million lbs.), and its YTD anhydrous milkfat exports to 2,180 tons (4.8 million lbs.).

Previous shipments facilitated by CWT's export assistance program have gone to Algeria, Bahrain, Barbados, Belgium, Bermuda, China, Denmark, the Dominican Republic, Egypt, El Salvador, Germany, Guatemala, Haiti, Honduras, Hong Kong, India, Indonesia, Israel, Jamaica, Japan, Jordan, Kuwait, Kyrgyzstan, Lebanon, Mexico, Morocco, the Netherlands, Nicaragua, Oman, Qatar, Panama, Philippines, Poland, Peru, Romania, Russia, Saudi Arabia, Singapore, South Africa, South Korea, Taiwan, Trinidad, Tunisia, Turkey, the United Arab Emirates, the United Kingdom, and Vietnam.

Through CWT's Export Assistance program, transactions occur as overseas buyers are found for the products, and as CWT's members bid to be compensated for selling cheese, butter, anhydrous milk fat and whole milk powder to those importers.

Cooperatives Working Together is being funded by dairy cooperatives and individual dairy farmers, who are contributing 10 cents per hundredweight assessment on their milk production through December 2007. The money raised by CWT's investment is being apportioned among several supply reduction programs to improve the national all milk price. For more on CWT's activities, visit www.cwt.coop.