



News Release

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CWT ACCEPTS EIGHT EXPORT ASSISTANCE BIDS

ARLINGTON, VA – Cooperatives Working Together announced today that it accepted eight export assistance bids last week for the sale of cheese and butter.

The first bid was accepted from Michigan Milk Producers Association for 190 metric tons (418,000 pounds) of butter to Egypt.

Another bid was accepted from Darigold of Seattle, WA, for the export of 300 tons (660,000 lbs.) of butter to Saudi Arabia.

The other six bids were from Land O'Lakes of Arden Hills, MN: 400 tons (880,000 lbs.) of butter to the Netherlands, along with another 100 ton (220,000 lbs.) bid also destined for the Netherlands; a pair of 11.3 metric ton (24,860 lbs.) bids for Parmesan cheese to South Korea; 8.3 metric tons (18,260 lbs.) of retail-packaged cheese to the United Arab Emirates; and .54 tons (1,188 lbs.) of retail-packaged cheese to Egypt.

CWT will pay an export bonus to the bidders, once completion of the butter and cheese shipments is verified.

These accepted bids increase CWT's total 2007 export obligations for cheese to 5,307 metric tons (11.7 million lbs.), its YTD export obligations for butter to 7,994 metric tons (17.6 million lbs.), and its YTD anhydrous milkfat exports to 2,180 tons (4.8 million lbs.).

Previous shipments facilitated by CWT's export assistance program have gone to Algeria, Austria, Bahrain, Barbados, Belgium, Bermuda, China, Denmark, the Dominican Republic, Egypt, El Salvador, Germany, Guatemala, Haiti, Honduras, Hong Kong, India, Indonesia, Israel, Jamaica, Japan, Jordan, Kuwait, Kyrgyzstan, Lebanon, Mexico, Morocco, the Netherlands, Nicaragua, Oman, Qatar, Panama, Philippines, Poland, Peru, Romania, Russia, Saudi Arabia, Singapore, South Africa, South Korea, Taiwan, Trinidad, Tunisia, Turkey, the United Arab Emirates, the United Kingdom, and Vietnam.

Through CWT's Export Assistance program, transactions occur as overseas buyers are found for the products, and as CWT's members bid to be compensated for selling cheese, butter, anhydrous milk fat and whole milk powder to those importers.

Cooperatives Working Together is being funded by dairy cooperatives and individual dairy farmers, who are contributing 10 cents per hundredweight assessment on their milk production through December 2007. The money raised by CWT's investment is being apportioned among several supply reduction programs to improve the national all milk price. For more on CWT's activities, visit www.cwt.coop.