



News Release

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CWT ACCEPTS NINE EXPORT ASSISTANCE BIDS

ARLINGTON, VA – Cooperatives Working Together announced today that it accepted nine export assistance bids last week for the sale of cheese, anhydrous milkfat and butter.

The first bid was accepted from United Dairymen of Arizona of Tempe, AZ, for the export of 200 metric tons (440,000 pounds) of butter to Egypt.

A bid was accepted from the Michigan Milk Producers Association of Novi, MI, for 190 metric tons (418,000 lbs.) of butter to Denmark.

A bid was accepted from Darigold of Seattle, WA, for the export of 500 tons (1.1 million lbs.) of butter to the Netherlands.

A bid was accepted from Dairy Farmers of America of Kansas City, MO, for 100 tons (220,000 lbs.) of anhydrous milkfat to Belgium.

Two bids were accepted from Foremost Farms of Baraboo, WI: one for 360 tons of butter (792,000 lbs.) to the Netherlands, and another for 190 tons (418,000 lbs.) of butter to Mexico.

The other three bids were from Land O'Lakes of Arden Hills, MN: 223 tons of Cheddar cheese (490,600 lbs.) to South Korea; 178 metric tons (391,600 lbs.) of butter to Spain (the first CWT export sent to that country); and 18.2 tons (40,040 lbs.) of butter to the Bahamas.

CWT will pay an export bonus to the bidders, once completion of the butter and cheese shipments is verified.

These accepted bids increase CWT's total 2007 export obligations for cheese to 5,530 metric tons (12.1 million lbs.), its YTD export obligations for butter to 9,630 metric tons (21.2 million lbs.), and its YTD anhydrous milkfat exports to 2,180 tons (5 million lbs.). Those totals represent a year to date milk equivalent of 680 million pounds of exports.

Previous shipments facilitated by CWT's export assistance program have gone to Algeria, Austria, Bahrain, Barbados, Belgium, Bermuda, China, Denmark, the Dominican Republic, Egypt, El Salvador, Germany, Guatemala, Haiti, Honduras, Hong Kong, India, Indonesia, Israel, Jamaica, Japan, Jordan, Kuwait, Kyrgyzstan, Lebanon, Mexico, Morocco, the Netherlands, Nicaragua, Oman, Qatar, Panama, Philippines, Poland, Peru, Romania, Russia, Saudi Arabia, Singapore, South Africa, South Korea, Taiwan, Trinidad, Tunisia, Turkey, the United Arab Emirates, the United Kingdom, and Vietnam.

Through CWT's Export Assistance program, transactions occur as overseas buyers are found for the products, and as CWT's members bid to be compensated for selling cheese, butter, anhydrous milk fat and whole milk powder to those importers.

Cooperatives Working Together is being funded by dairy cooperatives and individual dairy farmers, who are contributing 10 cents per hundredweight assessment on their milk production through December 2007. The money raised by CWT's investment is being apportioned among several supply reduction programs to improve the national all milk price. For more on CWT's activities, visit www.cwt.coop.