



News Release

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CWT ACCEPTS TWO EXPORT ASSISTANCE BIDS

ARLINGTON, VA – Cooperatives Working Together announced today that it accepted two export assistance bids last week for the sale of cheese and butter.

Both bids were accepted from Foremost Farms of Baraboo, WI: one for 500 tons of butter (1.1 million lbs.) to the Netherlands, and another for 190 tons (418,000 lbs.) of Cheddar cheese, also to the Netherlands.

CWT will pay an export bonus to the bidder, once completion of the butter and cheese shipments is verified.

These accepted bids increase CWT's total 2007 export obligations for cheese to 5,720 metric tons (12.6 million lbs.), its YTD export obligations for butter to 9,930 metric tons (21.8 million lbs.), and its YTD anhydrous milkfat exports to 2,280 tons (5 million lbs.).

Previous shipments facilitated by CWT's export assistance program have gone to Algeria, Austria, Bahrain, Barbados, Belgium, Bermuda, China, Denmark, the Dominican Republic, Egypt, El Salvador, Germany, Guatemala, Haiti, Honduras, Hong Kong, India, Indonesia, Israel, Jamaica, Japan, Jordan, Kuwait, Kyrgyzstan, Lebanon, Mexico, Morocco, the Netherlands, Nicaragua, Oman, Qatar, Panama, Philippines, Poland, Peru, Romania, Russia, Saudi Arabia, Singapore, South Africa, South Korea, Spain, Taiwan, Trinidad, Tunisia, Turkey, the United Arab Emirates, the United Kingdom, and Vietnam.

Through CWT's Export Assistance program, transactions occur as overseas buyers are found for the products, and as CWT's members bid to be compensated for selling cheese, butter, anhydrous milk fat and whole milk powder to those importers.

Cooperatives Working Together is being funded by dairy cooperatives and individual dairy farmers, who are contributing 10 cents per hundredweight assessment on their milk production through December 2007. The money raised by CWT's investment is being apportioned among several supply reduction programs to improve the national all milk price. For more on CWT's activities, visit www.cwt.coop.