



News Release

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CWT ACCEPTS FOUR EXPORT ASSISTANCE BIDS FOR BUTTER, MILKFAT

ARLINGTON, VA – Cooperatives Working Together announced today that it accepted four export assistance bids last week for the sale of butter and anhydrous milkfat.

Two of the bids were from United Dairymen of Arizona of Tempe, AZ, for the following butter exports: 100 metric tons (220,000 pounds) to Egypt; and 93.5 metric tons (205,700 lbs.) to Morocco.

Another bid was accepted from California Dairies Inc., of Artesia, CA, for the export of 171 metric tons (376,200 lbs.) of butter to the Canary Islands. This is the first CWT-assisted export to that country.

Finally, one bid was accepted from Dairy Farmers of America of Kansas City, MO, for the export of 38 metric tons (83,600 pounds) of anhydrous milkfat to Mexico.

CWT will pay an export bonus to the bidders, only when delivery of the product is verified by the submission of the required documentation.

With these accepted bids, CWT's total 2008 export obligations are: butter, 13,792 metric tons (30.3 million lbs.); cheese, 741 metric tons (1.6 million lbs.); whole milk powder, 170 metric tons (374,000 lbs.); and anhydrous milkfat, 594 metric tons (1.3 million lbs.).

The CWT Export Assistance program, on a competitive bid basis, assists CWT members in selling U.S. dairy products in world markets. CWT's export assistance program has helped sell cheese, butter, anhydrous milkfat and whole milk powder to more than 50 countries on four continents.

Cooperatives Working Together is funded by dairy cooperatives and individual dairy farmers, who are contributing 10 cents per hundredweight assessment on their milk production through December 2008. The money raised by CWT's investment is being apportioned between two supply management programs that strengthen and stabilize the national all milk price. For more on CWT's activities, visit www.cwt.coop.

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